



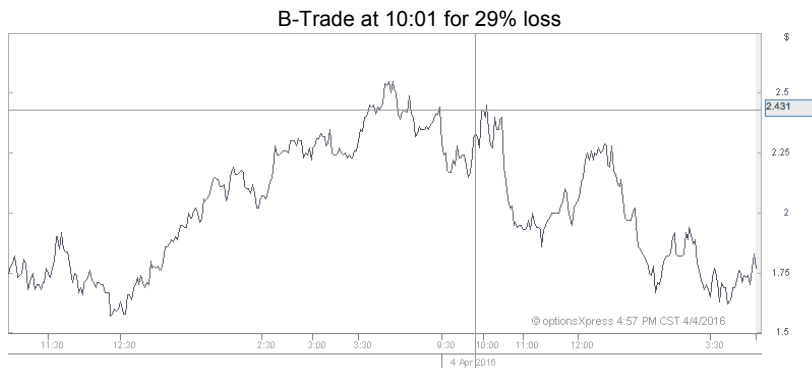
MONDAY APRIL 4, 2016

	PRICE	CHANGE	VOLUME	UP/DN %	UP/DN VOL %
Dow:	17,737.00	-55.76	3.5	36	36
Nasdaq:	4,891.80	-22.75	1.71	69	63
S&P 500:	2,066.13	-6.65			
10 yr note:	1.78%	-1bps			
Volatility:	14.12	+1.02			
EUR-USD:	1.139	unch	Crude Oil:	35.7	-1.09
USD-JPY:	111.31	-0.30	CRB-Com:	165.79	-2.24



Equities follow oil as the Nasdaq (-0.5%) leads the Dow (-0.3%) and S&P 500 (-0.3%) lower. WTI crude (-3%) fell in a larger risk-off trade as money shifted into treasuries (lowest yield since Feb. 29) and yen (+0.3%). Consequently volatility (+7.8%) spiked today, signaling investor unease and foreshadowing further declines tomorrow.

B trade death. Changing down-up +vol setups to B-Dip when market opens even. Will remove VIX<14 tightener on llowlevel for the B-DIP trade, because that would have executed today, confirming optimization reports that said it would take away from profits. Will keep VIX<14 tightener on C-Rise however because optimization shows that to be more profitable. Need to think.... How much to change? Or just keep it like it is on BKTST and let it run??



ECONOMIC REPORTS:

February Factory Orders: -1.7%. Factory orders fall beyond January's strength as both durable (-3%) and non-durable (-0.4%) demand falls. Pointing to continued sluggish business investment; core capital good orders fell 2.5% in February.